



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Office : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended on 31/03/2007 (Audited)
		30/09/2007 Unaudited	30/09/2006 Unaudited	30/09/2007 Unaudited	30/09/2006 Unaudited	
1	Net Sales / Income from Operations	18448	11522	36488	19783	50021
2	Other Income	165	66	227	101	179
3	Total Income (1+2)	18613	11588	36715	19884	50200
4	Expenditure					
	a Increase / (decrease) in stock in trade and work in progress	(1227)	(562)	(2004)	(1259)	(1437)
	b Consumption of raw materials	10729	7251	21194	12108	29810
	c Purchase of traded goods	-	-	-	-	-
	d Employees Cost	1331	733	2429	1363	3113
	e Work Charges	3215	1820	6538	3438	8409
	f Depreciation	341	128	611	282	687
	g Other expenditure	3045	1478	5760	2656	6317
	Total Expenditure	17434	10848	34528	18588	46899
5	Interest	175	209	344	399	772
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) from Ordinary Activities before Tax (3) - (4+5+6)	1004	531	1843	897	2529
8	Tax Expense	330	255	638	387	939
	Current Tax / MAT	311	35	603	35	28
	Deferred Tax	5	211	10	334	854
	Fringe Benefit Tax	14	9	25	18	41
	Income Tax (Previous year)	-	-	-	-	16
9	Profit / (Loss) from Ordinary Activities after Tax (7-8)	674	276	1205	510	1590
10	Extraordinary Items (net off tax expenses)	-	-	-	-	-
11	Profit / (Loss) for the period	674	276	1205	510	1590
12	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1814	1162	1814	1162	1814
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	10557
14	Earnings Per Share (EPS) (in Rs.) (Not Annualized)					
	(a) Basic EPS before Extraordinary items	3.76	2.38	6.64	4.39	12.70
	(b) Diluted EPS before Extraordinary items	3.48	2.38	6.22	4.39	12.70
	(c) Basic EPS after Extraordinary items	3.76	2.38	6.64	4.39	12.70
	(d) Diluted EPS after Extraordinary items	3.48	2.38	6.22	4.39	12.70
15	Public Shareholding					
	Number of shares	8163543	5510844	8163543	5510844	8163543
	Percentage (%) of shareholding	45.00%	47.44%	45.00%	47.44%	45.00%

Notes

- 1 These results were reviewed by Audit Committee and approved by Board of Directors in its meeting held on 30th October, 2007. The Limited Review has been carried out by the Auditors of the Company.
- 2 The Institute of Chartered Accountants of India has issued a revised Accounting Standard 15 (AS-15) on Employee Benefits effective from 1st April, 2007. The liabilities for defined benefit plans are being reviewed in terms of the requirement of the revised Accounting Standard and accordingly necessary adjustments will be carried out at the end of the current financial year.
- 3 The convertible ECB of US \$ 20 million convertible into Equity Shares of the Company has not been issued as the Company has approached the BSE for in-principle approval which is awaited by the Company. The shareholders of the Company have approved the issuance of convertible ECB/FCCB vide their resolution passed in the EGM held on 7th February, 2007.
- 4 The funds of Rs. 2525 lacs raised through issue of Optionally Convertible Preference Shares (OCPS) to the Promoters on a Preferential basis have been fully utilized by 30th September, 2007 towards Capital Expenditure. The Board has declared 6% interim dividend on OCPS on pro-rata basis from 11th June 2007 (date of allotment) to 30th September 2007.
- 5 Accounting Standard 17 relating to segment wise reporting is not applicable as the Company operates in only one segment viz. 'Construction'.
- 6 The figures have been regrouped and/or rearranged wherever considered, necessary.
- 7 The number of investors complaints for the quarter ended 30th September, 2007 were : Opening Nil; received 20; disposed off 20 and balance Nil.

For JMC Projects (India) Ltd.

Date : 30th October, 2007
Place : Mumbai

Hemant Modi
Vice Chairman