



KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR-382028.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2004

Sr. No.	Particulars	For the Quarter Ended		Half Year Ended		Year Ended	Sr. No.	Particulars	For the Quarter		Half Year Ended		Year Ended	
		30th Sept. 2004	30th Sept. 2003	30th Sept. 2004	30th Sept. 2003	31-03-04 (AUDITED)			30th Sept. 2004	30th Sept. 2003	30th Sept. 2004	30th Sept. 2003	31-03-04	
1.	Net Sales/Income from Operations	12711	6591	22408	14485	36205	A.	Segment Revenue						
2.	Other Income	14	42	56	81	74		a) Transmission Division	10384	5537	19200	12433	32129	
	Total Income	12725	6633	22464	14566	36279		b) Real Estate Division	2000	854	2684	1891	3366	
3.	Total Expenditure							c) Biomass Energy Division	341	241	580	241	781	
	(A) Increase / Decrease in Stock in Trade							Add : Unallocable Revenue	0	1	0	1	3	
	(a) Transmission Division	-236	-257	-1061	-798	-138		Net Sales/Income from Operations	12725	6633	22464	14566	36279	
	(b) Real Estate Division	1520	453	2167	838	1736		B.	Segment Results					
	(B) Material Cost	5724	3615	10309	8260	17965			(Profit)(+)/Loss(-) before tax and interest					
	(C) Employee's Emoluments	499	345	981	649	1422			a) Transmission Division	744	363	1453	845	2555
	(D) Other Expenditure	4072	1879	8076	4373	11952			b) Real Estate Division	122	45	95	132	178
	Total Expenditure	11579	6035	20472	13322	32937			c) Biomass Energy Division	128	47	156	47	170
4.	Interest	273	240	489	450	1056			Total	994	455	1704	1024	2903
5.	Depreciation	153	143	291	222	452	Less : i. Interest		273	240	489	450	1056	
6.	Profit Before Tax(1+2-3-4-5)	720	215	1212	572	1834	ii. Other un-allocable expenditure net off un-allocable Income		1	0	3	2	13	
7.	Provision for Taxation - Current	234	-59	392	44	167	Total Profit Before Tax		720	215	1212	572	1834	
	- Deferred	2	126	4	127	255	C.		Capital Employed					
8.	Net Profit (6-7)	484	148	816	401	1412			a) Transmission Division	6618	4571	6618	4571	5304
9.	Paid-up Equity Share Capital of Rs. 10/- each	1086	1086	1086	1086	1086			b) Real Estate Division	2485	3451	2485	3451	3071
10.	Reserves excluding Revaluation Reserves	-	-	-	-	7978		c) Biomass Energy Division	826	805	826	805	732	
11.	Earnings Per Share (Rs.)	4.46	1.36	7.51	3.69	13.00		d) Unallocable	28	12	28	12	31	
12.	Aggregate of Non promoter shareholding No of Shares	2412467	2412467	2412467	2412467	2412467		Total	9957	8839	9957	8839	9138	
	Percentage of Shareholding	22.21	22.21	22.21	22.21	22.21								

- NOTES : 1. The above results have been taken on record at a meeting of the Board of Directors held on 30th October '04 and figures in respect of the quarter ended 30th September '04 have been reviewed by Auditors of the Company.
2. The Company along with Kalpataru Energy Venture Pvt. Ltd. entered in to Memorandum of Understanding dated 1st October '04 followed by Share Purchase Agreement dated 14th October '04 with existing Promoters & their associates of JMC Projects (India) Ltd. (JMC Projects) to acquire 15,00,000 equity shares (32.28% of equity share capital) of JMC Projects at a cash price of Rs.40 each. In compliance with SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 1997, the Company is making open offer to the shareholders of JMC Projects for 11,61,638 (25% of equity share capital) fully paid up equity shares of Rs.10 each, at a price of Rs.40 per share, to acquire minimum 51% shareholding in the JMC Projects.
3. The previous year figures have been regrouped and / or rearranged wherever considered necessary.
4. The number of investor complaints for the quarter ended 30th September, 2004 were :
Opening - NIL, Received - NIL, Disposed off - NIL, and Balance - NIL.

By Order of the Board of Directors
For, KALPATARU POWER TRANSMISSION LTD.
K.V. Mani
Managing Director

Place : Mumbai
Dated : 30th October, 2004