



**KALPA-TARU®**

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : 101, PART - III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR - 382028.

(Rs. In Lacs)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2006**

**HIGHLIGHTS FOR YEAR 2005-2006.**

**Segment wise revenue, results and capital employed**

Sr. No.	Particulars	UNAUDITED			AUDITED		Sr. No.	Particulars	UNAUDITED			AUDITED	
		For nine month Ended 31.12.2005	For the Quarter Ended		For the year Ended				For nine month Ended 31.12.2005	For the Quarter Ended		For the year Ended	
			Ended 31.03.2006	Ended 31.03.2005	Ended 31.03.2006	Ended 31.03.2005				Ended 31.03.2006	Ended 31.03.2005		
1	Gross Sales/Income from Operations	49,954	37,169	18,209	87,123	56,676	A	<b>Segment Revenue</b>	42,608	33,302	14,875	75,910	45,627
	Less: Excise Duty	2,054	1,031	980	3,085	2,492	a	Transmission Division					
	Net Sales/Income from Operations	47,900	36,138	17,229	84,038	54,184	b	Real Estate Division	2,765	56	1,079	2,821	6,382
2	Other Income	269	219	7	488	133	c	Biomass Energy Division	1,307	511	292	1,818	1,318
	<b>Total Income</b>	<b>48,169</b>	<b>36,357</b>	<b>17,236</b>	<b>84,526</b>	<b>54,317</b>	d	Infrastructure Division	1,489	2,221	989	3,710	989
3	Total Expenditure							Net Sales/Income from operations	48,169	36,090	17,235	84,259	54,316
A	Increase/Decrease in Stock in Trade							Add : unallocable revenue	0	267	1	267	1
a	Transmission Division	-2,252	675	1,020	(1,577)	-200	<b>Total</b>		<b>48,169</b>	<b>36,357</b>	<b>17,236</b>	<b>84,526</b>	<b>54,317</b>
b	Real Estate Division	1,702	34	606	1,736	4,667	B	<b>Segment results (Profit +)/Loss(-) before Tax &amp; Interests)</b>					
B	Material Cost	27,181	18,522	7,399	45,703	24,742	a)	Transmission Division	4,845	4,258	1,757	9,103	4,348
C	Employees Emoluments	2,526	1,364	833	3,890	2,363	b)	Real Estate Division	938	11	340	949	683
D	Other Expenditure	12,312	10,533	5,051	22,845	16,712	c)	Biomass Division	396	197	7	593	348
	<b>Total Expenditure</b>	<b>41,469</b>	<b>31,128</b>	<b>14,909</b>	<b>72,597</b>	<b>48,284</b>	d)	Infrastructure Division	(38)	181	114	143	114
4	Interest	1,055	555	332	1,610	1,137	Total	6,141	4,647	2,218	10,788	5,493	
5	Depreciation	559	320	115	879	550	Less : (i) Interest	1,055	555	332	1,610	1,137	
6	Profit Before Tax (1+2-3-4-5)	5,086	4,354	1,880	9,440	4,346	(ii) Other un-allocable expenditure						
7	Provision for Taxation						Net off un-allocable income	0	(262)	6	(262)	10	
	-Current	1,333	1,324	614	2,657	1,390	<b>Total Profit Before Tax</b>		<b>5,086</b>	<b>4,354</b>	<b>1,880</b>	<b>9,440</b>	<b>4,346</b>
	-Frinze Benefit	52	45	-	97	-	C	<b>Capital Employed [Segment Assets-Segment Liabilities]</b>					
	-Deferred	178	(145)	52	33	84	a)	Transmission Division	21,866	27,327	16,944	27,327	16,944
8	Net Profit (6-7)	3,523	3,130	1,214	6,653	2,872	b)	Real Estate Division	-	-	847	-	847
9	Paid Up Equity Share capital of Rs 10/- each	1,086	1,086	1,086	1,086	1,086	c)	Biomass Energy Division	4,934	5,208	3,199	5,208	3,199
10	Reserves excluding Revaluation Reserves	-	-	-	15,643	10,225	D)	Infrastructure Division	3,466	4,635	410	4,635	410
11	Earnings per share (Rs.)	32.44	28.82	11.17	61.26	26.45	Unallocable	2,603	2,902	1,028	2,902	1,028	
12	Aggregate of non-promoter Shareholding: No. Of Shares	24,23,167	24,23,167	24,23,167	24,23,167	24,23,167	<b>Total</b>		<b>32,869</b>	<b>40,072</b>	<b>22,428</b>	<b>40,072</b>	<b>22,428</b>
	Percentage of Shareholding	22.31	22.31	22.31	22.31	22.31							

- Notes :
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th May, 2006.
  - The board had earlier declared the bonus shares in the ratio of 1:1. The allotment of the shares to the shareholder/beneficial owners is under process.
  - The Board has recommended payment of dividend @ 50% for the financial year 2005-2006 on enhanced share capital after issuance of bonus shares.
  - EPS after the enhanced capital stands at 30.63.
  - None of the assets qualify for impairment in accordance with Accounting Standard - 28.
  - The figures have been regrouped and/or rearranged wherever considered necessary.
  - The number of investor complaints for the quarter ended 31 st March, 2006 were: Opening-Nil, Received-1, Disposed off-1, and Balance-Nil.

Place : Mumbai  
Dated : 6th May, 2006

By Order of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.

K. V. Mani  
Managing Director

- Record order booking –order backlog ( incld L1 bids) at approx Rs. 2000 Crores
- Record production of over 62,000 MT's. New Tower Fabrication EOU at Gandhi Nagar with 30,000 MT's p.a capacity commissioned during this year, with ISO 9000/ISO 14000 Certification.
- Built up strong capabilities in setting up Distribution networks / Rural electrification. Over 800 villages electrified till March 2006.
- International turnkey projects ongoing in Algeria, Qatar, Philippines and Ethiopia
- Working on 2 pipeline projects in excess of 500 Kms (below 18") for BPCL and GAIL. Fresh Capex planned.
- GDR / Regulated Institutional Placements upto USD 75 Mn planned.
- Holding 49.9% controlling stake in JMC Projects – a civil contracting company with revenue in excess of Rs 240 Crores and over 950 people. Order backlog in excess of Rs 775 Crores. Strong presence in factories / buildings / roads / bridges.

