

**KALPA-TARU****KALPATARU POWER TRANSMISSION LTD.**

REGD. OFF. : 101, PART-III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR-382028.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008** (Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated		
		9 Months	For Quarter Ended		For Year Ended		For Year Ended	
		31/12/2007 (Unaudited)	31/3/2008 (Unaudited)	31/3/2007 (Unaudited)	31/3/2008 (Audited)	31/3/2007 (Audited)	31/3/2008 (Audited)	31/3/2007 (Audited)
1	Gross Sales/Income from Operations	112,993	63,827	53,001	176,820	156,647	270,547	164,079
	Less: Excise Duty	2,189	873	824	3,062	4,211	3,062	4,212
	Net Sales/Income from Operations	110,804	62,954	52,177	173,758	152,436	267,485	159,867
2	Other Income	1,492	655	638	2,147	1,246	2,510	1,232
	<b>Total Income</b>	<b>112,296</b>	<b>63,609</b>	<b>52,815</b>	<b>175,905</b>	<b>153,682</b>	<b>269,995</b>	<b>161,099</b>
3	Total Expenditure							
	(A) Increase/Decrease in Stocks							
	(a) Transmission & Distribution Division	(1,071)	2,178	224	1,107	(1,734)	1,107	(1,734)
	(b) Real Estate Division	7	-	2	7	6	7	6
	(c) Contract Receipts	-	-	-	-	-	(2,397)	-
	(d) Others	-	-	-	-	-	(934)	(25)
	(B) Consumption of Raw Materials, Accessories & Components	51,595	34,157	26,586	85,752	78,923	132,267	82,127
	(C) Erection and Sub-contracting Expenses	23,993	9,503	8,054	33,496	27,675	33,496	27,675
	(D) Employee's Emoluments	5,937	3,121	2,395	9,058	7,161	15,221	7,771
	(E) Depreciation	1,480	700	536	2,180	1,676	3,865	1,816
	(F) Other Expenditure	13,758	6,420	5,442	20,178	15,514	57,659	18,416
	<b>Total Expenditure</b>	<b>95,699</b>	<b>56,079</b>	<b>43,239</b>	<b>151,778</b>	<b>129,221</b>	<b>240,291</b>	<b>136,052</b>
4	Interest	2,839	1,133	907	3,972	2,796	4,854	2,842
5	Exceptional Items	-	-	-	-	-	-	-
6	<b>Profit/(Loss) from Ordinary Activities before Tax (1+2-3-4-5)</b>	<b>13,758</b>	<b>6,397</b>	<b>8,669</b>	<b>20,155</b>	<b>21,665</b>	<b>24,850</b>	<b>22,205</b>
7	Provision for taxation							
	- Current	3,473	1,323	2,213	4,796	5,363	6,105	5,380
	- Fringe Benefit	78	24	73	102	169	172	176
	- Deferred	249	13	(63)	262	184	608	346
8	<b>Profit/(Loss) from Ordinary Activities after Tax (6-7)</b>	<b>9,958</b>	<b>5,037</b>	<b>6,446</b>	<b>14,995</b>	<b>15,949</b>	<b>17,965</b>	<b>16,303</b>
9	Prior Year's Adjustments (debits) / credits	-	(7)	(4)	(7)	(5)	(10)	(5)
10	Prior Year's Income Tax (debits) / credits	-	-	(3)	-	(135)	-	(135)
11	Profit After Prior Year's Adjustments but before minority Interest	9,958	5,030	6,439	14,988	15,809	17,955	16,163
12	Minority Interest	-	-	-	-	-	1,477	171
13	Profit After Minority Interest	-	-	-	-	-	16,478	15,992
14	Paid Up Equity Share Capital of Rs.10/- each	2,650	2,650	2,650	2,650	2,650	2,650	2,650
15	Reserves excluding Revaluation Reserves	-	-	-	74,072	61,534	75,578	61,716
16	Earnings Per Share (Rs.) Basic / Diluted	37.58	19.01	24.32	56.58	65.32	62.22	66.06
17	Aggregate of Non promoter shareholding:							
18	No. of Shares	9623334	9623334	9623334	9623334	9623334	-	-
19	Percentage of Shareholding	36.31	36.31	36.31	36.31	36.31	-	-

**Segment wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2008**

Sr. No.	Particulars	Standalone				Consolidated		
		9 Months	For Quarter Ended		For Year Ended		For Year Ended	
		31/12/2007 (Unaudited)	31/3/2008 (Unaudited)	31/3/2007 (Unaudited)	31/3/2008 (Audited)	31/3/2007 (Audited)	31/3/2008 (Audited)	31/3/2007 (Audited)
<b>A</b>	<b>Segment Revenue</b>							
	a) Transmission & Distribution Division	94992	57128	47300	152120	135157	150,813	132,798
	b) Real Estate Division	58	-1	2	57	46	57	46
	c) Biomass Energy Division	2484	1479	1154	3963	2839	3,963	2,839
	d) Infrastructure Division	13382	4947	3908	18329	14654	18,329	14,654
	e) Construction	-	-	-	-	-	92,447	9,828
	f) Others	-	-	-	-	-	3,065	3
	Net Sales / Income from operations	110916	63553	52364	174469	152696	268,674	160,168
	Add: Unallocable Revenue	1380	56	451	1436	986	1,321	931
	<b>TOTAL</b>	<b>112,296</b>	<b>63,609</b>	<b>52,815</b>	<b>175,905</b>	<b>153,682</b>	<b>269,995</b>	<b>161,099</b>
<b>B</b>	<b>Segment Results</b>							
	[Profit (+) / Loss (-) before tax & interest]							
	a) Transmission & Distribution Division	11945	6473	8369	18418	21330	18,297	21,331
	b) Real Estate Division	43	(20)	(5)	23	(7)	23	(7)
	c) Biomass Energy Division	707	388	347	1095	910	1,095	825
	d) Infrastructure Division	2522	633	332	3155	1163	3,155	1,249
	e) Construction	-	-	-	-	-	5,609	644
	f) Others	-	-	-	-	-	204	(3)
	<b>Total</b>	<b>15,217</b>	<b>7,474</b>	<b>9,043</b>	<b>22,691</b>	<b>23,396</b>	<b>28,383</b>	<b>24,038</b>
	Less: i) Interest	2839	1133	907	3972	2796	4,854	2,842
	ii) Other un-allocable expenditure net off un-allocable income	(1380)	(56)	(533)	(1436)	(1065)	(1,321)	(1,009)
	<b>Total Profit Before Tax</b>	<b>13,758</b>	<b>6,397</b>	<b>8,669</b>	<b>20,155</b>	<b>21,665</b>	<b>24,850</b>	<b>22,205</b>
<b>C</b>	<b>Capital Employed</b>							
	[Segment Assets - Segment Liabilities]							
	a) Transmission & Distribution Division	69121	67225	47218	67225	47218	64,346	47,218
	b) Real Estate Division	79	1158	79	1158	79	1,158	79
	c) Biomass Energy Division	7096	7100	6608	7100	6608	7,100	6,608
	d) Infrastructure Division	13405	14338	13740	14338	13740	14,338	13,740
	e) Construction	-	-	-	-	-	30,279	19,874
	f) Others	-	-	-	-	-	5,537	1,212
	g) Unallocable	24123	19486	30264	19486	30264	8,098	23,920
	<b>TOTAL</b>	<b>113,824</b>	<b>109,307</b>	<b>97,909</b>	<b>109,307</b>	<b>97,909</b>	<b>130,856</b>	<b>112,651</b>

**Note:**

- The above results were reviewed by the Audit Committee on 22nd May, 08 and approved by the Board at their meeting held on 26th May, 08.
- The balance unutilised funds raised (net of issue expenses) have been presently invested in mutual funds of Rs. 35 crs, ICDs of Rs.13 crs and Bank Deposits of Rs. 55 crs.
- In compliance with AS-15 of ICAI "Employee Benefits", transitional liability (net of taxes) for gratuity upto 31.03.07 of Rs.104 lacs has been charged to General Reserve.
- The board has recommended payment of dividend @75% i.e., Rs. 7.50 on equity share of Rs. 10 each for the financial year 2007-08.
- The previous year figures have been regrouped wherever considered necessary.
- The number of Investor complaints for the quarter ended 31st March, 2008 were :  
Opening - Nil, Received - 5, Disposed off - 5, and Balance - Nil

By Order of the Board of Directors  
For, KALPATARU POWER TRANSMISSION LTD.K.V. Mani  
Managing DirectorPlace : Mumbai  
Date : 26th May, 2008Please visit our web site [www.kalpatarupower.com](http://www.kalpatarupower.com)