



KALPATARU

KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR-382028.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

(Rs. in Lacs)

Sr. No.	Particulars	Standalone				Consolidated		
		9 Months	For Quarter Ended		For Year Ended		3 Months	12 Months
		31/12/2006 (Unaudited)	31/3/2007 (Unaudited)	31/3/2006 (Unaudited)	31/3/2007 (Audited)	31/3/2006 (Audited)	31/3/2007 (Unaudited)	31/3/2007 (Audited)
1	Gross Sales/Income from Operations	103,657	53,039	37,169	1,56,696	87,123	60,422	1,64,079
	Less: Excise Duty	3,387	824	1,031	4,211	3,085	825	4,212
	Net Sales/Income from Operations	100,270	52,215	36,138	1,52,485	84,038	59,597	1,59,867
2	Other Income	608	638	219	1,246	488	624	1,232
	Total Income	100,878	52,853	36,357	1,53,731	84,526	60,221	1,61,099
3	Total Expenditure							
	(A) Increase/Decrease in Stock in Trade							
	(a) Transmission & Distribution	(1,958)	224	675	(1,734)	(1,577)	224	(1,734)
	(b) Real Estate	4	2	34	6	1,736	2	6
	(c) Other	-	-	-	-	-	(25)	(25)
	(B) Material Cost	52,337	26,586	18,522	78,923	45,703	29,790	82,127
	(C) Employee's Emoluments	4,766	2,395	1,364	7,161	3,890	3,005	7,771
	(D) Other Expenditure	29,704	13,534	10,533	43,238	22,845	16,387	46,091
	Total Expenditure	84,853	42,741	31,128	1,27,594	72,597	49,383	1,34,236
4	Interest	1,889	907	555	2,796	1,610	953	2,842
5	Depreciation	1,140	536	320	1,676	879	676	1,616
6	Profit Before Tax(1+2-3-4-5)	12,996	8,669	4,354	21,665	9,440	9,209	22,205
7	Provision for taxation							
	- Current	3,150	2,213	1,324	5,363	2,657	2,230	5,380
	- Fringe Benefit	96	73	45	169	97	80	176
	- Deferred	247	(63)	(145)	184	33	99	346
8	Net Profit (6-7)	9,503	6,445	3,130	15,948	6,653	6,800	16,303
9	Prior years adjustments (debits)/Credits	(1)	(4)	(9)	(5)	(9)	(4)	(5)
10	Prior years income Tax (debits)/Credits	(132)	(3)	-	(135)	-	(3)	(135)
11	Profit after prior year adjustments but before minority interest	9,370	6,438	3,121	15,808	6,644	6,793	16,163
12	Minority interest	-	-	-	-	-	171	171
13	Profit after minority interest	-	-	-	-	-	6,622	15,992
14	Paid Up Equity Share Capital of Rs.10/- each	2,650	2,650	1,086	2,650	1,086	2,650	2,650
15	Reserves excluding Revaluation Reserves	57,421	61,534	15,643	61,534	15,643	61,716	61,716
16	Earnings Per Share (Rs.) Basic / Diluted	39.60	24.32	14.41	65.32	30.63	25.66	66.06
17	Aggregate of Non promoter shareholding:							
	No. of Shares	9,623,334	9,623,334	2,423,167	9,623,334	2,423,167	9,623,334	9,623,334
	Percentage of Shareholding	36.31	36.31	22.31	36.31	22.31	36.31	36.31

Segment wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2007

Sr. No.	Particulars	Standalone				Consolidated		
		9 Months	For Quarter Ended		For Year Ended		3 Months	12 Months
		31/12/2006 (Unaudited)	31/3/2007 (Unaudited)	31/3/2006 (Unaudited)	31/3/2007 (Audited)	31/3/2006 (Audited)	31/3/2007 (Unaudited)	31/3/2007 (Audited)
A	Segment Revenue							
	a) Transmission & Distribution	87,868	47,338	33,302	1,35,206	75,913	44,929	1,32,797
	b) Real Estate	44	2	56	46	2,821	2	46
	c) Biomass Energy	1,685	1,154	511	2,839	1,984	1,154	2,839
	d) Infrastructure	10,746	3,908	2,221	14,654	3,707	3,908	14,654
	e) Construction	-	-	-	-	-	9,828	9,828
	f) Others	-	-	-	-	-	3	3
	Net Sales / Income from operations	100,343	52,401	36,090	1,52,744	84,425	59,824	1,60,167
	Add: Unallocable Revenue	535	451	267	986	101	396	931
	TOTAL	100,878	52,853	36,357	1,53,731	84,526	60,221	1,61,099
B	Segment Results							
	(Profit +) / Loss (-) before tax & interest							
	a) Transmission & Distribution	12,961	8,369	4,258	21,330	9,103	8,369	21,330
	b) Real Estate	(2)	(5)	11	(7)	949	(5)	(7)
	c) Biomass Energy	478	347	197	825	759	347	825
	d) Infrastructure	917	332	181	1,249	143	332	1,249
	e) Construction	-	-	-	-	-	644	644
	f) Others	-	-	-	-	-	(3)	(3)
	Total	14,354	9,043	4,647	23,397	10,954	9,684	24,038
	Less: i Interest	1,889	907	555	2,796	1,610	953	2,842
	ii Other un-allocable expenditure net off un-allocable income	(531)	(533)	(262)	(1,064)	(96)	(478)	(1,009)
	Total Profit Before Tax	12,996	8,669	4,354	21,665	9,440	9,209	22,205
C	Capital Employed (Segment Assets-Segment Liabilities)							
	a) Transmission & Distribution	41,556	47,218	27,946	47,218	27,946	47,218	47,218
	b) Real Estate	61	79	-	79	-	79	79
	c) Biomass Energy	6,869	6,608	5,364	6,608	5,364	6,608	6,608
	d) Infrastructure	11,635	13,740	4,635	13,740	4,635	13,740	13,740
	e) Construction	-	-	-	-	-	19,874	19,874
	f) Others	-	-	-	-	-	1,212	1,212
	g) Unallocable	32,982	31,565	3,397	31,565	3,397	23,920	23,920
	TOTAL	93,103	99,210	41,341	99,210	41,341	1,12,650	1,12,650

Note:

- The EPS for the nine months ended December, 06 & Year ended March, 07 have been arrived after giving effect of weighted average number of equity shares outstanding during the period. However the EPS for corresponding periods and year ended March, 06 have been calculated giving the effect of allotment of 1,08,61,500 Bonus Shares on 24th April, 06 pursuant to Accounting Standard 20 of ICAI.
- The above results were reviewed by the Audit Committee on 18th May, 07 and taken on record by the Board at their meeting held on 19th May, 07.
- The funds raised (net of share issue expenses) have been invested in shares of subsidiaries, loan to subsidiaries and capex and temporarily deployed in mutual funds, bank deposits, ICD's, and reduction in working capital borrowings of the company.
- The JMC Projects (India) Ltd. has become subsidiary with 52.19% stake w.e.f. 6th Feb. 07. During this quarter company has acquired 100% and 64.91% stake in Energy Link (India) P. Ltd. and Shree Shubham Logistics Ltd. respectively.
- In the last quarter only the company has become the holding company of 3 subsidiaries, so the consolidation applies for proportionate period of quarter and year ended March 07 only hence corresponding figures have not been given.
- The board has recommended payment of dividend @ 75% (Rs. 7.50 per share) for the financial year 2006-07 on 26500000 equity shares of Rs. 10 each of the company.
- Following a fire on 26th Apr. 07 in 7 MW (net) Biomass based Power Plant of the Company at Uniar, Rajasthan, due to which operation of plant has stopped. Preliminary estimated loss is around Rs. 12 Crores. The plant and raw material are adequately insured alongwith loss of profit policy.
- The previous year figures have been regrouped wherever considered necessary.
- The number of investor complaints for the quarter ended 31st March, 2007 were : Opening - Nil, Received - 5, Disposed off - 5, and Balance - Nil

Place : Mumbai
Date : 19th May, 2007

By Order of the Board of Directors
For, KALPATARU POWER TRANSMISSION LTD.
K. V. Mani
Managing Director

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