



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

REGD. OFF. : A-104, SHAPATH-4, OPP. KARNAVATI CLUB, S. G. ROAD, AHMEDABAD-380051.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs. In Lacs)

Sr. No.	Particulars	9 Months Ended	Quarter Ended		Year Ended		Consolidated Year Ended	
		31/12/2007 (Unaudited)	31/03/2008 (Unaudited)	31/03/2007 (Unaudited)	31/03/2008 (Audited)	31/03/2007 (Audited)	31/03/2008 (Audited)	31/03/2007 (Audited)
1.	Contract Receipts	60515	30983	16279	91498	50021	91847	50220
2.	Other Income	434	165	61	600	179	605	177
3.	Total Income	60949	31148	16340	92098	50200	92452	50397
4.	Expenditure							
	a. (increase) / decrease in stock in trade and work in progress	-1629	-768	366	-2396	-427	-2397	-416
	b. Consumption of raw materials	33714	10478	6886	44192	22069	44044	21952
	c. Purchase of traded goods							
	d. Employee Cost	3980	2089	1004	6069	3113	6110	3145
	e. Construction Expenses	16857	15060	5968	31699	18689	32018	18866
	f. Depreciation	1061	595	230	1655	687	1677	698
	g. Other expenditure	3259	1780	808	5276	2785	5395	2918
	Total Expenditure	57242	29234	15261	86494	46936	86847	47162
5.	Interest	576	280	154	838	736	854	747
6.	Exceptional Items	-	-	-	-	-	-	-
7.	Profit / (Loss) from Ordinary Activities before Tax (3) - (4)-(5)-(6)	3131	1634	924	4765	2529	4751	2488
8.	Tax Expense							
	Current Tax / MAT	1111	180	28	1291	28	1291	28
	Deferred Tax	-131	473	283	341	854	337	841
	Fringe Benefit Tax	41	24	13	66	41	66	42
	Income Tax (Previous year)	-	-	16	-	16	-	16
9.	Net Profit / (Loss) from Ordinary Activities after Tax (7-8)	2110	957	585	3068	1590	3057	1562
10.	Extra-ordinary Items (Net off Tax Expense)	-	-	-	-	-	-	-
11.	Net Profit / (Loss)	2110	957	585	3068	1590	3057	1562
12.	Paid up Equity Capital	1814	1814	1814	1814	1814	1814	1814
13.	Reserves (excluding revaluation reserves)	-	-	-	12990	10557	13020	10598
14.	Earning Per Share (EPS) (in Rs.)							
	(a) Basic EPS before & after Extra-ordinary Items	11.13	5.01	3.22	16.14	12.70	16.09	12.48
	(b) Diluted EPS before & after Extra-ordinary Items	10.92	4.92	3.22	15.84	12.70	15.79	12.48
15.	Non-Promoter Shareholding							
	Number of shares	8199543	8199543	8163543	8199543	8163543	8199543	8163543
	Percentage of Shareholding	45.20%	45.20%	45.00%	45.20%	45.00%	45.20%	45.00%

Notes:

- The above results were reviewed by Audit Committee at its meeting held on May 22, 2008 and approved by the Board of Directors at its meeting held on May 26, 2008.
- In compliance to Accounting Standard - 15, "Employee Benefits", transitional liability (net of taxes) for Gratuity upto March 31, 2007 of Rs. 67.69 lacs has been charged to General Reserves.
- The Board has recommended payment of dividend @20% on 1,81,40,290 Equity Shares of Rs. 10/- each for the financial year 2007-08, subject to approval of shareholders.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management Information System of the Company identifies and monitors 'Construction' as the Business Segment.
- The number of investors complaints for the quarter ended 31st March 2008 were:
Opening - Nil, Received - 5, Disposed off - 5 and Balance - Nil.

Place : Mumbai
Date : 26th May, 2008

For, JMC Projects (India) Limited
Hemant Modi
Vice Chairman