



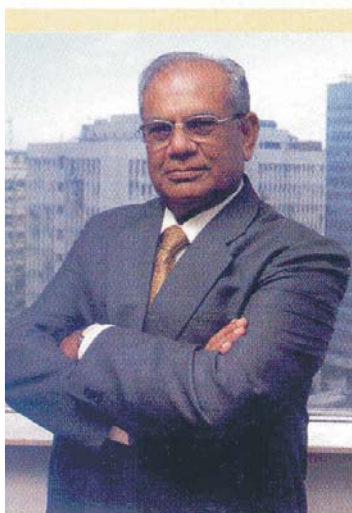
They aren't the biggest by revenue, profits, or market cap. But they are the biggest by consistency of returns, reporting and respect for their investors.

INDIA'S MOST INVESTOR-FRIENDLY COMPANIES

THE INVESTOR-FRIENDLY ONES

RANK	COMPANY NAME	RETURNS (35 POINTS)	DIVIDEND (20 POINTS)	SHAREHOLDING INFORMATION (15 POINTS)	INVESTOR COMPLAINTS (15 POINTS)	AGM (15 POINTS)	TOTAL (100 POINTS)	AVERAGE DAILY TURNOVER (IN RS CRORE)
1	Rajesh Exports	35	20	11	15	1	82	1.5
1	Gujarat Fluorochemicals	35	20	11	15	1	82	1.6
3	Aban Offshore	35	20	0	15	5	75	12.0
4	Kalpataru Power Transmission	35	11	1	14	9	70	4.6
4	Praj Industries	35	9	3	15	9	70	13.3
4	Reliance Capital	31	5	10	14	11	70	53.5
7	Crompton Greaves	28	8	10	15	8	69	3.4
7	Unitech	35	3	9	14	7	69	26.8
9	Ambuja Cements	8	20	9	15	15	67	27.1
10	KPIT Cummins Infosystems	24	6	11	15	10	66	2.0
11	Rolta India	19	6	19	14	4	62	18.2
12	Subex Azure	30	4	3	15	8	60	3.3
13	Emco	35	5	3	14	2	59	1.2
14	Maharashtra Seamless	22	10	10	14	1	56	9.3
15	Jindal Saw	7	6	14	15	11	53	2.0
15	Marico	14	12	3	14	11	53	3.3
17	ICICI Bank	11	18	1	12	9	51	77.2
18	ABB	12	16	3	14	4	49	10.6
19	Century Textiles & Industries	17	5	3	15	8	47	50.0

A Trek into the Uncharted



Transforming change: Excel is the word for Munot

FROM BUILDING TRANSFORMERS IN THE EARLY 80S, KALPATARU POWER TRANSMISSION has come a long way to become an infrastructure player. It's been an action-packed time for the company as it is involved in turnkey projects from constructing towers to power generation and distribution plants, and even building oil and gas pipelines. "Our ability to enter into newer businesses at the right time has been the key to our success," says Mofatraj Munot, Chairman, Kalpataru Power Transmission.

Sample these numbers. From revenues of Rs 360 crore in 2004, the company has grown to Rs 1,600 crore in revenues in March 2007. In the same period, profits surged to Rs 158 crore from a mere Rs 14 crore in 2004. "Our focus has been to excel in our work," says Munot. Kalpataru's core business still continues to be transformers—it accounts for two-thirds of the company's total revenues. No wonder, the stock has become the darling of the market players—it has surged 3,100 per cent from Rs 34 on March 31, 2004, to Rs 1,088.05 on March 31, 2007. Coming to this fiscal, the world's fifth-largest towermaker plans to tap the market for its acquisitions and forays into newer segments.

Source: CMIE; adjusted closing stock price

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