(Rs.in lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2004

Sr. No.	Particulars	UNAUDITED for nine Month Ended 31.12.03	UNAUDITED For the Quarter Ended 31.3.2004	UNAUDITED For the Quarter Ended 31.3.2003	AUDITED For the year Ended 31.03.04	AUDITED For the year Ended 31.03.03
1	Net Sales/Income from Operations	24696	11509	11538	36205	27066
2	Other Income	15	59	43	74	80
	Total Income	**24711**	**11568**	**11581**	**36279**	**27146**
3	Total Expenditure					
	(A) Increase/Decrease in Stock in Trade					
	(a) Transmission Division	-301	163	982	-138	33
	(b) Real Estate Division	1228	508	1155	1736	-1048
	(B) Material Cost	13367	4598	4253	17965	14939
	(C) Employee's Emoluments	1005	417	329	1422	1249
	(D) Other Expenditure	7338	4612	4001	11952	9416
	Total Expenditure	**22637**	**10298**	**10720**	**32937**	**24589**
4	Interest	741	315	269	1056	1008
5	Depreciation	320	132	78	452	309
6	Profit Before Tax(1+2-3-4-5)	1013	823	513	1834	1239
7	Provision for taxation					
	- Current	78	89	159	167	331
	-Deferred	193	62	2	255	13
8	Net Profit (6-7)	742	672	352	1412	895
9	Paid Up Equity Share Capital of Rs.10/- each	1086	1086	1086	1086	1086
10	Reserves excluding Revaluation Reserves	-		-	7978	6940
11	Earnings Per Share (Rs.)	6.83	6.19	3.24	13.00	8.24
12	Aggregate of Non promoter shareholding:					
	No. of Shares	2412467	2412467	2412467	2412467	2412467
	Percentage of Shareholding	22.21	22.21	22.21	22.21	22.21

Segment wise Revenue. Results and Capital Employed

Sr. No.	Particulars	UNAUDITED for nine Month Ended 31.12.03	UNAUDITED For the Quarter Ended 31.3.2004	UNAUDITED For the Quarter Ended 31.3.2003	AUDITED For the year Ended 31.03.04	AUDITED For the year Ended 31.03.03
A	**Segment Revenue**					
	a) Transmission Division	21695	10434	9587	32129	25151
	b) Real Estate Division	2475	891	1993	3366	1993
	c) Biomass Energy Division	540	241	-	781	-
	Add: Unallocable Revenue	1	2	1	3	2
	Net Sales / Income from operations	24711	11568	11581	36279	27146
B	**Segment Results** (Profit(+)/Loss(-) before tax & interest)					
	a) Transmission Division	1497	1058	601	2555	1775
	b) Real Estate Division	131	47	139	178	472
	c) Biomass Energy Division	138	32	-	170	-
	Total	1766	1137	740	2903	2247
	Less:i Interest	741	315	269	1056	1008
	ii Other un-allocable expenditure net off un-allocable income	12	1	-6	13	0
	Total Profit Before Tax	1013	821	477	1834	1239
C	**Capital Employed**					
	a) Transmission Division	4866	5304	3523	5304	3523
	b) Real Estate Division	3147	3071	3811	3071	3811
	c) Biomass Energy Division	799	732	729	732	729
	d) Unallocable	32	31	42	31	42
	Total	8844	9138	8105	9138	8105

Notes :

1. The above results were apporved by the Board of Directors at their meeting held on 13th May, 2004.
2. The board has recommended payment of dividend @30% for the financial year 2003-2004.
3. The figures have been regrouped and / or rearranged wherever considered necessary.
4. The number of Investor complaints for the quarter ended 31st March, 2004 were : Opening - Nil, Received - 14, Disposed off -14, and Balance - Nil

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD

Place : Mumbai
Dated : 13th May, 2004

K. V. Mani
Managing Director