

## Kalpataru Projects International Ltd. Announces Q3 & 9M FY24 Results

**KPIL delivers best ever quarterly revenue with record order book**

**Consolidated Revenue grows 22% YoY and PAT grows 32% YoY in Q3 FY24**

**Consolidated Order Book at highest-level of ₹51,753 Crores**

### KEY HIGHLIGHTS

- Achieved highest quarterly consolidated turnover of ₹4,896 Crores
- Revenue growth in Q3 FY24 led by robust execution and healthy order book in T&D, B&F, Water and Urban Infra business
- Order inflows and tender pipeline remains strong across business verticals with YTD FY24 Order inflows at ₹18,065 Crores; Additional L1 of ~₹6,000 Crores
- Expanded presence in underground tunnelling, airports, design build B&F projects, data centres, metro rail, industrial plants etc. during FY24
- Favourably placed in a large size EPC project for airport development and underground metro rail tunnelling in India
- Consolidated Order Book of ₹51,753 Crores as on 31<sup>st</sup> Dec 2023

**Mumbai | Wednesday, 7 February 2024** | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the quarter and nine months ended 31<sup>st</sup> December, 2023.

### CONSOLIDATED FINANCIAL HIGHLIGHTS

#### Quarterly Performance (Q3 FY24 vs Q3 FY23)

- Revenue grew by 22.3% YoY to ₹4,896 Crores driven by healthy project execution
- EBITDA grew by 13.4% YoY to ₹424 Crores; EBITDA Margin at 8.7%
- PBT grew by 21.4% YoY to ₹193 Crores in Q3 FY24; PBT margin at 3.9%
- PAT up by 32.1% YoY to ₹144 Crores in Q3 FY24; PAT margin at 2.9%

#### Nine-month Performance (9M FY24 vs 9M FY23)

- Revenue for 9M FY24 stands at ₹13,655 Crores, up 19.0% YoY
- EBITDA at ₹1,176 Crores higher by 13.3% YoY; EBITDA Margin at 8.6% for 9M FY24



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

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## PRESS RELEASE

- PBT at ₹490 Crores in 9M FY24, up by 14.0% YoY
- PAT grew by 17.6% YoY to ₹347 Crores in 9M FY24
- Net Debt stand at ₹3,457 Crores as on 31<sup>st</sup> December 2023

**STANDALONE FINANCIAL HIGHLIGHTS****Quarterly Performance (Q3 FY24 vs Q3 FY23)**

- Revenue for Q3 FY24 stands at ₹4,147 Crores, up 18.2% YoY
- EBITDA up by 12.8% YoY to ₹344 Crores; EBITDA Margin at 8.3% for Q3 FY24
- PBT grew by 17.6% to ₹194 Crores, PBT margin at 4.7% for Q3 FY24
- PAT of ₹144 Crores in Q3 FY24, up by 29.7% YoY

**Nine-month Performance (9M FY24 vs 9M FY23)**

- Revenue for 9M FY24 stands at ₹11,613 Crores, up 16.8% YoY
- EBITDA at ₹966 Crores higher by 13.6% YoY; EBITDA Margin at 8.3% for 9M FY24
- PBT at ₹529 Crores in 9M FY24 compared to ₹518 Crores in 9M FY23
- PAT of ₹383 Crores in 9M FY24 compared to ₹379 Crores in 9M FY23
- Net debt stands at ₹2,589 Crores as on 31<sup>st</sup> December 2023

**ORDER INTAKE & ORDER BOOK**

- Received new orders of ₹ 380 Crores in Q4 FY24 till date; YTD FY24 order inflows stands at ₹ 18,065 Crores
- Order book at ₹ 51,753 Crores as on 31<sup>st</sup> Dec 2023, an increase of 25% YoY; Additional L1 position of around ₹ 6,000 Crores

**Management Comments****Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:**

*“KPIL has delivered another quarter of strong performance driven by robust project execution and record order book.*

*The last few quarters are one of our best quarters in terms of business development. With order wins and L1 of nearly Rs.24,000 Crores, we closed last quarter with an all-time high order book of Rs.51,753 Crores. We have made notable strides by securing large size EPC projects in the T&D, B&F and Urban Infra business. These project places us favourably to take advantage of the huge infra development push happening in India and overseas market.*



T&amp;D



B&amp;F



Water



Oil &amp; Gas



Railways



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*Our robust order book, established capabilities and healthy tender pipeline, gives us confidence to deliver profitable growth in the coming quarters and achieve our vision for 2025.”*

**About Kalpataru Projects International Limited (KPIL)**

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 73 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



T&D



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